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(Incorporated in Bermuda with limited liability)
(Stock Code: 1193)

ANNOUNCEMENT

PRELIMINARY RESULTS OF CHONGQING GAS FOR THE FIRST HALF YEAR ENDED 30TH JUNE 2024

On 19th July 2024, Chongqing Gas released its preliminary results for the first half year ended 30th June 2024.

Chongqing Gas Group Corporation Ltd.* (重慶燃氣集團股份有限公司) ("Chongqing Gas") is a company incorporated in the People's Republic of China. The shares of Chongqing Gas are listed on the Shanghai Stock Exchange. As of the date of this announcement, Chongqing Gas is indirectly owned as to 39.17% by China Resources Gas Group Limited (the "Company" and together with its subsidiaries, the "Group") and is a subsidiary of the Company.

On 19th July 2024, Chongqing Gas released its preliminary results for the first half year ended 30th June 2024 (the "Chongqing Gas Preliminary Results"). Set out below are the key financial information of Chongqing Gas Preliminary Results:

I. KEY FINANCIAL DATA AND INDICATORS FOR THE FIRST HALF OF 2024

Unit: RMB '0,000

	Corresponding		
	Reporting	Period of	Increase/
Item	Period	Last Year	decrease (%)
Revenue	497,104.41	496,836.62	0.05%
Operating profit	19,395.31	18,559.99	4.50%
Total profit	20,167.06	20,469.74	-1.48%
Net profit attributable to shareholders of the Company	14,822.18	16,682.34	-11.15%
Basic earnings per share (RMB)	0.090	0.106	-15.09%
Return on weighted average net	2.75	3.37	Decreased
assets (%)			by 0.62
			percentage
			points

	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/ decrease (%)
Total assets	1,097,012.23	1,034,690.92	6.02%
Owner's equity attributable to shareholders of the Company	539,154.50	538,527.68	0.12%
Share capital	157,134.00	157,134.00	0.00%
Net assets per share attributable to shareholders of the Company (RMB)	3.43	3.43	0.00%

II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS

(I) Explanation of the Company's Operating Conditions, Financial Positions and Major Factors Affecting Operating Results During the Reporting Period

During the Reporting Period, the Company achieved a gas sales volume of 1.808 billion cubic meters, representing a year-on-year decrease of 21 million cubic meters or 1.17%. During the Reporting Period, the Company completed financial settlement for 53,100 new installation customers, serving a total of 5,958,000 customers at the end of the Reporting Period.

The preliminary results of Chongqing Gas for the first half year have been prepared in accordance with the PRC Generally Accepted Accounting Principles, have not been reviewed or audited by the Company's auditors, and may require adjustment during the course of auditing. The financial information is limited to Chongqing Gas only and does not provide a complete view of the operational or financial status of the Group. Shareholders and potential investors should exercise caution when dealing in securities of the Company and should not rely solely on such information.

For further details of the preliminary results of Chongqing Gas for the first half year, please refer to the interim report for the six months ended 30th June 2024 of Chongqing Gas (stock code: 600917) to be published by Chongqing Gas on the website of Shanghai Stock Exchange (www.sse.com.cn).

By order of the Board
China Resources Gas Group Limited
WANG Chuandong
Chairman

Hong Kong, 19th July 2024

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. YANG Ping and Mr. LI Xiaoshuang, being Executive Directors; Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Jian and Ms. GE Lu, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. LI Pok Yan, being Independent Non-executive Directors.

^{*} for identification purpose only