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華潤燃氣控股有限公司
China Resources Gas Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 1193)

**RETIREMENT OF DIRECTOR;
CHANGE OF CHAIRMAN OF THE BOARD,
CHAIRMAN OF THE NOMINATION COMMITTEE AND PROCESS AGENT;
AND
NON-COMPLIANCE WITH RULE 3.05 OF THE LISTING RULES
REQUIREMENTS**

The Board hereby announces that with effect from 16 August 2024:

- (1) Mr. WANG Chuandong has retired as chairman of the Board, a non-executive Director, chairman of the Nomination Committee, Authorised Representative and Process Agent; and
- (2) Mr. YANG Ping, an executive Director, has resigned as the Chief Executive Officer of the Company, and has been appointed as the chairman of the Board, the chairman of the Nomination Committee and the Process Agent.

**RETIREMENT OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE NOMINATION COMMITTEE, AUTHORISED REPRESENTATIVE
AND PROCESS AGENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. WANG Chuandong has notified the Board of his plan of retirement, and retired as chairman of the Board, a non-executive Director, and chairman of the nomination committee of the Company (the “**Nomination Committee**”), and has ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the authorised representative of the Company for the acceptance of service of process and notice in Hong Kong on behalf of the Company (the “**Process Agent**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 16 August 2024. Mr. WANG has confirmed that he has no disagreement with the Board and that there is no matter in respect of his retirement which needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) and the Stock Exchange.

The Board would like to express its heartfelt gratitude to Mr. Wang Chuandong for his outstanding contribution to the high-quality development of the Company and take this opportunity to express its respect to Mr. Wang Chuandong.

RESIGNATION OF CHIEF EXECUTIVE OFFICER, APPOINTMENT OF CHAIRMAN OF THE BOARD, CHAIRMAN OF THE NOMINATION COMMITTEE AND PROCESS AGENT

The Board further announces that Mr. YANG Ping, an executive Director, has resigned as the chief executive officer of the Company (the “**Chief Executive Officer**”), and has been appointed as the chairman of the Board, the chairman of the Nomination Committee and the Process Agent with effect from 16 August 2024.

The biographical details of Mr. YANG Ping are as follows:

Mr. YANG Ping, aged 49, was appointed as an executive Director and chief executive officer of the Company on 23 December 2021, and he is also the chairman of the Corporate Governance Committee of the Company. Mr. YANG Ping was the Chief Representative of the Shanghai Representative Office of China Resources Gas Group Limited from 2005 to 2011, the General Manager of the Office & Administration Department of China Resources Gas Group Limited from 2011 to 2012, the Vice General Manager of the Wuhan Region and the General Manager of Wugang China Resources Gas (Wuhan) Co., Ltd from 2012 to 2014, and the General Manager of the Greater Hubei Area from 2014 to 2016, and the Vice President of China Resources Gas Group Limited from 2016 to 2021, successively responsible for the operation of Central China Region and Southwest areas. Mr. YANG Ping graduated from Tongji University and holds a Bachelor’s Degree in Gas Profession.

The Board is of the view that Mr. YANG Ping has, since serving as an executive Director and the Chief Executive Officer, demonstrated outstanding management and leadership capabilities. Based on Mr. YANG Ping’s work experience and performance, the Board considers Mr. YANG Ping as the best candidate for the position of the chairman of the Board after the retirement of Mr. WANG Chuandong, and believes that as the chairman of the Board, Mr. YANG Ping will be able to further drive the development of the Group. It is believed that he will provide solid and continuous leadership to the Group with his extensive experience and knowledge in management and operation of the Group.

There is no service contract entered into between the Company and Mr. YANG Ping for his position as an executive Director. Mr. YANG Ping has no fixed term of service with the Company, but he will be subject to rotational retirement and re-election (if applicable) at annual general meetings pursuant to the bye-laws of the Company (the “**Bye-Laws**”). Mr. YANG Ping will not receive any director’s fee from the Company. His remuneration as an executive Director, the chairman of the Board, the chairman of the Nomination Committee, and the chairman of the Corporate Governance Committee of the Company is determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions. The remunerations payable are subject to review by the remuneration committee of the Company and the Board from time to time pursuant to the power given to it under the Bye-Laws and authorisation from Shareholders at the annual general meeting.

As at the date of this announcement, Mr. YANG Ping holds 80,000 shares of China Resources Medical Holdings Company Limited, an associated corporation of the Company. Save as disclosed in this announcement, Mr. YANG Ping does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. YANG Ping has confirmed that he (i) did not hold any directorship in other listed companies in Hong Kong or overseas in the past three years; (ii) does not hold any other positions within the Company and other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any other major appointments or professional qualifications.

Save as disclosed in this announcement, there is no further information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. YANG Ping that needs to be brought to the attention of the Shareholders and the Stock Exchange.

Following the re-designation of Mr. YANG Ping from the position of the Chief Executive Officer to the chairman of the Board, the position of the Chief Executive Officer has become vacant. In order to comply with Code Provision C.2.1 of Part 2 of Appendix C1 to the Listing Rules, the Company is endeavouring to identify suitable candidate(s) with appropriate professional qualifications or relevant expertise to be appointed as the Chief Executive Officer as soon as practicable. The Company will make further announcement(s) in relation to the above matters as and when appropriate.

The Board hereby expresses its warmest welcome to Mr. YANG Ping for his new appointments.

NON-COMPLIANCE WITH RULE 3.05 OF THE LISTING RULES REQUIREMENTS

Following the retirement of Mr. WANG Chuandong as an Authorised Representative, the Company will not be able to meet the requirement that a listed issuer should appoint two authorised representatives pursuant to Rule 3.05 of the Listing Rules. In view of this, the Company has been identifying a suitable candidate to fill the vacancy of the Authorised Representative as soon as practicable for the compliance with the requirements under Rule 3.05 of the Listing Rules. The Company will make further announcement as soon as practicable.

By order of the Board
China Resources Gas Group Limited
YANG Ping
Chairman

Hong Kong, 16 August 2024

As at the date of this announcement and after the aforesaid changes, the Directors of the Company are Mr. YANG Ping and Mr. LI Xiaoshuang, being Executive Directors; Mr. WANG Gaoqiang, Mr. LIU Jian and Ms. GE Lu, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. LI Pok Yan, being Independent Non-executive Directors.