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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1193)

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE, 2014

Driven by organic growth, CR Gas recorded improvements in interim results with an increase of 31% in turnover to HK\$12,846 million and registered 17% increase in net profit attributable to equity shareholders to HK\$1,251 million.

| | 1st Half 2014 | 1st Half 2013 | Increase |
|--|------------------|------------------|----------|
| Turnover (HK\$ million) | 12,846 | 9,786 | 31% |
| Profit attributable to equity shareholders (HK\$ million) | 1,251 | 1,067 | 17% |
| Basic earnings per share (HK cents) | 58 | 49 | 18% |
| Proposed dividend per share (HK cents) | 5 | 2 | 150% |
| Gross gas sales volume (million m³) | 6,816 | 6,251 | 9% |
| Accumulated total connected customers (million) | 19.35 | 17.37 | 11% |

The board of directors (the Board) of China Resources Gas Group Limited (the Company or CR Gas) are pleased to announce the audited consolidated results of the Company for the six months ended 30th June, 2014, together with a comparison of the results for the corresponding period of 2013 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30th June, 2014

| | | Six months ended 30th June, | |
|---|-------|-----------------------------|--------------------|
| | | 2014 | 2013 |
| | | <i>HK\$'000</i> | <i>HK\$'000</i> |
| | NOTES | (unaudited) | (audited) |
| Trade receivables | 4 | 12,845,540 | 9,785,834 |
| | | <u>(8,831,685)</u> | <u>(6,507,973)</u> |
| Goodwill | | 4,013,855 | 3,277,861 |
| Other intangible assets | | 407,819 | 288,473 |
| Segment goodwill | | (1,332,337) | (1,035,550) |
| Administrative expenses | | (967,633) | (836,339) |
| Finance costs | | (272,552) | (296,504) |
| Shareholders' funds | | 329,202 | 411,976 |
| Shareholders' facilities | | 56,978 | 60,809 |
| | | <u>2,235,332</u> | <u>1,870,726</u> |
| Taxation | 5 | (540,879) | (392,669) |
| Provision for doubtful debts | 6 | 1,694,453 | 1,478,057 |
| Other non-current (revenue) receivables | | | |
| Interest receivable | | | |
| Exchange differences on translation | | (143,904) | 411,187 |
| Taxation (revenue) receivable | | <u>1,550,549</u> | <u>1,889,244</u> |
| Provision for doubtful debts: | | | |
| Other receivables | | 1,251,010 | 1,066,714 |
| Non-current receivables | | 443,443 | 411,343 |
| | | <u>1,694,453</u> | <u>1,478,057</u> |
| Taxation (revenue) receivable: | | | |
| Other receivables | | 1,149,891 | 1,424,528 |
| Non-current receivables | | 400,658 | 464,716 |
| | | <u>1,550,549</u> | <u>1,889,244</u> |
| | | <i>HK\$</i> | <i>HK\$</i> |
| | | (unaudited) | (audited) |
| Exchange rate | 8 | 0.58 | 0.49 |
| Dividend | | N/A | 0.49 |

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30th June, 2014

| | | At 30th June, 2014 HK\$'000 (unaudited) | At 31 Decembe, 2013 HK\$'000 (audited) |
|---|----|---|--|
| Non-current assets | | | |
| Property, plant and equipment | 9 | 19,545,048 | 18,527,861 |
| Prepaid expenses | | 1,224,661 | 1,132,220 |
| Intangible assets | | 11,997 | 11,140 |
| Investments in associates | | 8,986,968 | 8,853,031 |
| Investments in subsidiaries | | 1,972,452 | 1,956,465 |
| Available-for-sale financial assets | | 8,041 | 21,383 |
| Goodwill | | 402,647 | 409,952 |
| Other long-term assets | | 722,508 | 758,244 |
| Deferred tax assets | | 90,505 | 98,630 |
| Deferred long-term assets | | 76,618 | 77,168 |
| Deferred prepaid expenses | | 178,195 | 77,257 |
| Deferred expenses, plant and equipment | | 199,337 | 189,497 |
| Deferred expenses | | - | 149,756 |
| | | <u>33,418,977</u> | <u>32,262,604</u> |
| Current assets | | | |
| Intangible assets | | 868,525 | 791,955 |
| Trade and other receivables | 10 | 6,524,001 | 6,665,784 |
| Accounts receivable | | 1,276,099 | 903,006 |
| Prepaid expenses | | 52,417 | 55,115 |
| Accounts receivable, other long-term assets | | 1,972,089 | - |
| Prepaid bank deposits | | 73,051 | 219,149 |
| Bank balances and cash | | 8,805,360 | 9,584,178 |
| | | <u>19,571,542</u> | <u>18,219,187</u> |
| Current liabilities | | | |
| Trade and other payables | 11 | 11,976,260 | 11,470,251 |
| Accounts payable | | 5,766,370 | 5,218,147 |
| Guarantees | | 4,646 | 12,154 |
| Bank and other borrowings | | 2,865,134 | 858,749 |
| Taxation payables | | 252,843 | 396,520 |
| | | <u>20,865,253</u> | <u>17,955,821</u> |
| Net current (liabilities) assets | | <u>(1,293,711)</u> | <u>263,366</u> |
| | | <u>32,125,266</u> | <u>32,525,970</u> |

| | | At 30th June, 2014 HK\$'000 (unaudited) | At 31 December, 2013 HK\$'000 (audited) |
|------------------------------------|----|---|---|
| Capital and reserves | | | |
| Share capital | 12 | 222,401 | 222,401 |
| Reserves | | <u>14,675,878</u> | <u>13,960,534</u> |
| Equity attributable to the Company | | <u>14,898,279</u> | <u>14,182,935</u> |
| Non-current liabilities | | <u>4,841,407</u> | <u>4,432,903</u> |
| | | <u>19,739,686</u> | <u>18,615,838</u> |
| Non-current liabilities | | | |
| Guarantees | | 99,768 | 88,240 |
| Bank and other borrowings | | 5,785,499 | 7,331,576 |
| Securities | | 5,677,763 | 5,683,954 |
| Other long-term liabilities | | 267,783 | 245,405 |
| Deferred tax liabilities | | <u>554,767</u> | <u>560,957</u> |
| | | <u>12,385,580</u> | <u>13,910,132</u> |
| | | <u><u>32,125,266</u></u> | <u><u>32,525,970</u></u> |

(a) The effect of the above described adjustments:

| | S | Effect of | S |
|--|------------------|----------------|------------------|
| | e ded | a a f | e ded |
| | 30 J. e, | acc g f | 30 J. e, |
| | 2013 | ac f | 2013 |
| | HK\$'000 | a b d a | HK\$'000 |
| | (g a | HK\$'000 | (a d e |
| | a ed) | | a d e a ed) |
| Trade | 9,785,834 | | 9,785,834 |
| Confair | (6,507,973) | | (6,507,973) |
| Goodwill | 3,277,861 | | 3,277,861 |
| Other intangible assets | 288,473 | | 288,473 |
| Segment identifiable intangible assets | (1,028,322) | (7,228) | (1,035,550) |
| Administrative intangible assets | (836,339) | | (836,339) |
| Finance | (296,504) | | (296,504) |
| Share-based payments | 411,976 | | 411,976 |
| Share-based compensation | 60,809 | | 60,809 |
| Provision for doubtful accounts | 1,877,954 | (7,228) | 1,870,726 |
| Taxes | (394,476) | 1,807 | (392,669) |
| Provision for doubtful accounts | 1,483,478 | (5,421) | 1,478,057 |
| Other intangible assets | | | |
| Identifiable intangible assets | | | |
| Change in deferred tax assets | 411,187 | | 411,187 |
| Tax deferred intangible assets | <u>1,894,665</u> | <u>(5,421)</u> | <u>1,889,244</u> |
| Provision for doubtful accounts: | | | |
| Other intangible assets | 1,072,135 | (5,421) | 1,066,714 |
| Non-current intangible assets | 411,343 | | 411,343 |
| | <u>1,483,478</u> | <u>(5,421)</u> | <u>1,478,057</u> |
| Tax deferred intangible assets: | | | |
| Other intangible assets | 1,429,949 | (5,421) | 1,424,528 |
| Non-current intangible assets | 464,716 | | 464,716 |
| | <u>1,894,665</u> | <u>(5,421)</u> | <u>1,889,244</u> |

(b) The effect of the above described adjustments on the Group's consolidated earnings for the year ended 30 June, 2013.

(c) The accounting adjustments for the Group's financial statements for the year ended 31 December, 2013.

3. PRINCIPAL ACCOUNTING POLICIES

The consolidated financial statements have been prepared on the basis of the accounting policies set out below.

The accounting period ended for the consolidated financial statements is the period ended 30 June, 2014 as the financial year ended for the Group's financial statements is the period ended 31 December, 2013.

In the course of the period, the Group has adopted, for the first time, as its accounting standard the Hong Kong Financial Reporting Standards (HKFRS) issued by the HKICPA with effect from the course of the period.

The adoption of the HKFRS issued by the HKICPA with effect from the course of the period had no material effect on the consolidated financial statements.

4. TURNOVER AND SEGMENT INFORMATION

Information is presented in the Consolidated Financial Statements, being the consolidated financial statements, for the Group's operations, based on the following segments.

The Group's segments are defined in accordance with HKFRS 8 as follows:

Sales and distribution of gas fuel and related products, including gas connection, installation, maintenance, etc.

Gas connection, installation, maintenance, etc.

Segment information is presented for each segment, including the sales and distribution of gas fuel and related products, gas connection, installation, maintenance, etc. The Group's segments are defined in accordance with HKFRS 8 as follows:

The following table sets out the Group's segment information for the period ended 30 June 2014:

Six months ended 30th June, 2014

| | Sale and distribution of gas fuel and related products <i>HK\$'000</i> | Gas connection <i>HK\$'000</i> | Total <i>HK\$'000</i> |
|---------------------|--|--------------------------------------|--------------------------|
| Segment information | <u>10,633,281</u> | <u>2,212,259</u> | <u>12,845,540</u> |
| Segment information | <u>1,075,702</u> | <u>985,193</u> | 2,060,895 |
| Share of associates | | | 329,202 |
| Share of associates | | | 56,978 |
| Unallocated | | | 354,128 |
| Unallocated | | | (293,319) |
| Finance | | | (272,552) |
| Profit before tax | | | <u>2,235,332</u> |

Statement ended 30 June, 2013 (continued)

| | S a e a d d b f g a f e a d e a e d d c HK\$'000 (continued) | G a c e c HK\$'000 | T a HK\$'000 (continued) |
|--|---|--------------------------|--------------------------------|
| Segmental results | <u>8,038,535</u> | <u>1,747,299</u> | <u>9,785,834</u> |
| Segmental results | <u>863,469</u> | <u>784,766</u> | 1,648,235 |
| Shareholders' funds | | | 411,976 |
| Shareholders' funds | | | 60,809 |
| Unaudited | | | 254,234 |
| Unaudited | | | (208,024) |
| Finance | | | <u>(296,504)</u> |
| Profit before tax | | | <u>1,870,726</u> |
| The following table sets out the Group's segmental results attributable to equity holders: | | | |
| | | At | A |
| | | 30th June, | 31 December, |
| | | 2014 | 2013 |
| | | HK\$'000 | HK\$'000 |
| Segmental results: | | | |
| S a e a d d b f g a f e a d e a e d d c | 22,785,145 | 22,015,545 | |
| G a c e c | 3,282,487 | 2,209,792 | |
| | 26,067,632 | 24,225,337 | |
| Interest expense | 8,986,968 | 8,853,031 | |
| Interest income | 1,972,452 | 1,956,465 | |
| Deferred tax | 90,505 | 98,630 | |
| Unaudited finance | 15,872,962 | 15,348,328 | |
| | 52,990,519 | 50,481,791 | |
| | | At | A |
| | | 30th June, | 31 December, |
| | | 2014 | 2013 |
| | | HK\$'000 | HK\$'000 |
| Segmental results: | | | |
| S a e a d d b f g a f e a d e a e d d c | 2,943,634 | 2,759,135 | |
| G a c e c | 7,275,235 | 6,481,791 | |
| | 10,218,869 | 9,240,926 | |
| Tax attributable | 252,843 | 396,520 | |
| Deferred tax | 554,767 | 560,957 | |
| Unaudited finance | 22,224,354 | 21,667,550 | |
| | 33,250,833 | 31,865,953 | |

5. TAXATION

| | Six months ended 30th June, | |
|--------------------|-----------------------------|----------------|
| | 2014 | 2013 |
| | HK\$'000 | HK\$'000 |
| | | (e a e d) |
| C e a | | |
| PRC E e e I c e Ta | 546,442 | 394,649 |
| Defe e d a a | (5,563) | (1,980) |
| | <u>540,879</u> | <u>392,669</u> |

H g K g P f Ta ca c a e d a 16.5% (2013: 16.5%) h e e a e d a e a b e f f h e h e d e d 30 h J e, 2014. N f H g K g P f Ta h a b e e a d e h e c d e d c d a e d f a c a a e e a h e C a a d b d a e e a g. H g K g h a d a e a b e f f b h e d.

P f a a g h e PRC ca c a e d b a e d h e a c a b e a a e a e a b e f .

6. PROFIT FOR THE PERIOD

| | Six months ended 30th June, | |
|--|-----------------------------|------------------|
| | 2014 | 2013 |
| | HK\$'000 | HK\$'000 |
| | | (e a e d) |
| P f f h e e d h a b e e a e d a a f e c h a g g (c e d g): | | |
| De e c a f e e , a a d e e e | 425,972 | 374,499 |
| De e c a f e e e e e | 691 | 310 |
| A a a f e a g g h (c d e d a d a e e e e) | 31,181 | 14,552 |
| Re e a e f e a d e a e a e | 25,442 | 28,437 |
| L d a f e e , a a d e e e | 317 | 9,724 |
| G a d a f e a d e a e a e | (1,897) | (58) |
| I e e c e b a d e | <u>(120,790)</u> | <u>(143,105)</u> |

7. DIVIDENDS

D g h e h e d e d 30 h J e, 2014, a d d e d f 20 HK c e e h a e (h e d e d 30 h J e, 2013: 14 HK c e e h a e), a g HK\$434,547,000 (2013: HK\$303,874,000), h a a d b h e C a h a e h d e a h e f a d d e d f h e e a e d e d 31 D e c e b e, 2013 (2013: 31 D e c e b e, 2012).

I e e c f h e c e e e e d, 22 d A g, 2014, h e d e c f h e C a d e c a e d a e d d e d f 5 HK c e e h a e a g HK\$108,637,000 a g g e g a e (h e d e d 30 h J e, 2013: 2 HK c e e h a e) h a b e a d h a e h d e h e a e a e a h e e g e f e b e f h e C a 26 h S e e b e, 2014. T h d d e d h a d e c a e d a d a e d a f e h e e e g d a e, a d h e e f e h a b e e c d e d a a a b h e c d e d c d a e d a e e f f a c a

8. EARNINGS PER SHARE

The calculation of basic and diluted earnings per share is based on the following data:

| | Six months ended 30th June, | |
|--|------------------------------------|------------------|
| | 2014 | 2013 |
| | HK\$'000 | HK\$'000 |
| | | (continued) |
| Earnings: | | |
| Earnings from operations attributable to the Company | <u>1,251,010</u> | <u>1,066,714</u> |
| | Six months ended 30th June, | |
| | 2014 | 2013 |
| | | (continued) |

Number of shares:

| | | |
|---|----------------------|----------------------|
| Weighted average number of shares outstanding during the period | <u>2,172,734,387</u> | 2,170,464,218 |
| Effect of dilutive potential shares | <u>N/A</u> | <u>841</u> |
| Weighted average number of shares outstanding during the period | <u>N/A</u> | <u>2,170,465,059</u> |

The Group has no outstanding convertible preferred shares as at 30th June, 2014.

9. PROPERTY, PLANT AND EQUIPMENT

During the period ended 30th June, 2014, the Group incurred an amount of HK\$412,877,000 and HK\$725,416,000 (period ended 30th June, 2013: HK\$369,248,000 and 699,086,000) added to the property, plant and equipment. In addition, during the period ended 30th June, 2013, the Group disposed of property, plant and equipment of HK\$1,855,346,000 as detailed below in the balance sheet notes.

10. TRADE AND OTHER RECEIVABLES

The Group generally accepts credit terms of 30-90 days trade credit, which are generally settled within 180 days of the end of the reporting period. The following table summarizes the trade receivable balance, excluding bad debts, as at the end of the reporting period.

| | At | At |
|---------------|-------------------|---------------------|
| | 30th June, | 31 December, |
| | 2014 | 2013 |
| | HK\$'000 | HK\$'000 |
| 0-90 days | 2,994,101 | 2,621,904 |
| 91-180 days | 57,155 | 40,992 |
| Over 180 days | <u>328,241</u> | <u>314,710</u> |
| | <u>3,379,497</u> | <u>2,977,606</u> |

11. TRADE AND OTHER PAYABLES

The aged analysis of trade payables is based on the due date as follows:

| | At 30th June, 2014 HK\$'000 | At 31 December, 2013 HK\$'000 |
|---------------|--------------------------------------|--|
| 0 - 90 days | 4,995,020 | 4,251,392 |
| 91 - 180 days | 361,059 | 343,425 |
| Over 180 days | 454,519 | 660,985 |
| | <u>5,810,598</u> | <u>5,255,802</u> |

The ageing schedule is classified as follows: 7 - 180 days.

Included in trade payables at 30 June, 2014 are receivables of HK\$2,010,715,000 (31 December, 2013: HK\$1,758,426,000) from which the company has not yet received.

12. SHARE CAPITAL

| | Number of shares | Nominal value of shares HK\$'000 |
|---|----------------------|--|
| Share of HK\$0.10 each | | |
| Authorized: | | |
| At 1 January, 2013, 31 December, 2013 and 30 June, 2014 | 10,000,000,000 | 1,000,000 |
| Issued and paid: | | |
| At 1 January, 2013 | 2,224,010,871 | 222,401 |
| Issued during the year | 2,000 | |
| At 31 December 2013 and 30 June, 2014 | <u>2,224,012,871</u> | <u>222,401</u> |

In March 2013, 2,000 shares were issued at a price of HK\$9.06 each. The shares were issued at a discount of HK\$0.04 per share. The shares were issued at a discount of HK\$0.04 per share. The shares were issued at a discount of HK\$0.04 per share.

REVIEW OF INTERIM RESULTS

The results of the period ended 30 June, 2014 are detailed in the accompanying tables. The Company's performance is detailed in the following tables. The results are set out in the following tables.

RESULTS

For the period ended 30 June, 2014, the Group recorded a profit attributable to the Company of HK\$12,846,000, compared with HK\$1,251,000 for the period ended 30 June, 2013, an increase of 31% and 17% respectively. The Group recorded a profit of HK\$9,786,000 for the period ended 30 June, 2014, compared with HK\$1,067,000 for the period ended 30 June, 2013, an increase of 31% and 17% respectively.

BUSINESS REVIEW AND PROSPECTS

Revenue and Profit Drivers

The analysis of the revenue and profit drivers is set out in the following tables. The revenue and profit drivers are set out in the following tables. The revenue and profit drivers are set out in the following tables.

The revenue and profit drivers are set out in the following tables. The revenue and profit drivers are set out in the following tables. The revenue and profit drivers are set out in the following tables.

The revenue and profit drivers are set out in the following tables. The revenue and profit drivers are set out in the following tables. The revenue and profit drivers are set out in the following tables.

The e f a b a b e h a e h d e f h e C a f h e e d e d e d 30 h J e, 2014
 a HK\$1,251 , a c e a e f 17% e h a f h e e c e d g e d. Th
 e e e a e f a g f 9.7%, 1.2% e h a h a f h e e e d' 10.9%. The
 e d c a a d e h e d e c a e g f a g 2.3%, g a e d b h e e a
 1.2% e d c e a g e e e (e e e a g e f f c e c), b d a g g e d a b
 e 1.8% c b f e e a d a c a e. W h h e c g f c. L e a
 M a g e e a d B e c h a g e a e b h e G , e a a e f f c e c c e
 e g g f a d.

Favourable Macro-economic and Regulatory Environment

The -g g e c c g h, d a a a d b a a. C h a h a c e d
 c e a e h e d e a d f e e g. C h a. I d e d e f e e g c e, h e P R C
 g e e h a, e c e e a, a e a e a e e h e d e e e a d a
 f e g e e g c e. N a a g a c d e d a c e a e a d e b e f
 c e a e e g c e c h a c a a d c d e. The P R C g e e h a h e e f e b e e
 e e f h e d e e e f h e a a g a d.

The e c e a g e f e e g c f a a g a h e P R C e c a e d
 e a a e e. A c c d g 2014 B P S a c a R e f W d E e g, f 2013, a a
 g a a c c e d f 5.1% f C h a' a a e e g c, h c h a f a e h a
 h e e a a a e a g e f 23.7%. The P R C g e e e d c e a e h a a e 7.5%
 h h e T e f h F e Y e a P a b 2015.

T c e a e a a g a, h e W e E a G a T a e e a d h e S c h a
 E a e e e e c c e d h h e f h e P R C g e e b g a a g a f
 h e X a g A R e g a d f h e g a - c h S c h a P c e h e c a a e g f
 h e P R C. C c f h e h d h a e f h e W e E a G a T a e e f
 C e a A a, a d h e M a a Y a g a e e a e a c c f L e f e d
 N a a G a (L N G) e a c a a c e f h e P R C a e a c e g e. N a a g a
 c e e f c e h e c e g a b e e e d a d c a g a c e a e a g a d a b e g
 e e e d h a e. O c e e a e d, h e e e a e a e e e c e d e h a d b e h e
 f a a g a C h a h e f e e a b e f e. M e e, C R G a a e d f a d e a e g a
 b e e a g g h e a e g c g a a a g e e a d e h C h a N a a P e e
 C a a, C h a P e e & C h e c a C a a a d C N O O C G a & P e G.

The a a g a a a g e e c c e d. M a 2014 b e e C h a a d R a d e e
 g f c a a f g a a a a c e c e f E a e S b e a h e N h - e a e a d N h e
 R e g f C h a b 2018 a d b e d. Th h b e a b g b C R G a' 30 e c h e
 h e e e g h c h a e c e f a c g g a h a g e.

The a b e f a c a g e f h e a a g a d. C h a a d f f e e e d
 f f e g h f h e G.

Increase in Shareholdings of Business Units

Following the completion of the share repurchase program in 2010, Zibo and Nanjing Jiaji in 2011, Zhejiang in 2012, Ningxia in 2013, the Board has authorized the completion of the share repurchase program by BP (France) Petroleum Ltd for 33% to 100% of the total shareholding of the Group. The Group has completed the share repurchase program in accordance with the relevant laws and regulations.

Continue Enhancement of Operational Efficiencies

The Group has continued to improve its operational efficiency and productivity. In order to further enhance the overall performance of the Group, the Group has implemented a series of measures, including the optimization of the production process, the improvement of the management system, and the strengthening of the financial management. The Group has also actively participated in various industry conferences and forums, and has established a good relationship with the government and other stakeholders. The Group's operational efficiency has been significantly improved, and the overall performance has been steadily enhanced.

Letting go of the ability to lead the Group's core business and leading the overall development of the Group. In order to further enhance the overall performance of the Group, the Group has implemented a series of measures, including the optimization of the production process, the improvement of the management system, and the strengthening of the financial management. The Group has also actively participated in various industry conferences and forums, and has established a good relationship with the government and other stakeholders. The Group's operational efficiency has been significantly improved, and the overall performance has been steadily enhanced.

SIGNIFICANT INVESTMENTS AND ACQUISITIONS

The Group has made significant investments and acquisitions in the past year. In 2014, the Group has completed the acquisition of 15% of the shares of Hebei, Zhejiang, Anhui, Sichuan, Guangdong, Jiangsu, Shaanxi and Guizhou Petrochemical. These investments and acquisitions have significantly enhanced the Group's overall performance and competitiveness.

On the 14th of October, the Group has completed the acquisition of 14% of the shares of RMB468 million (approximately HK\$608 million) in the Board of Directors, 22 August, 2014.

The acquisition of the additional shares of the Company's equity has further enhanced the Group's overall performance and competitiveness. The Group has also actively participated in various industry conferences and forums, and has established a good relationship with the government and other stakeholders. The Group's operational efficiency has been significantly improved, and the overall performance has been steadily enhanced.

Moreover, the Group has also completed the acquisition of 14% of the shares of RMB468 million (approximately HK\$608 million) in the Board of Directors, 22 August, 2014. These investments and acquisitions have significantly enhanced the Group's overall performance and competitiveness. The Group has also actively participated in various industry conferences and forums, and has established a good relationship with the government and other stakeholders. The Group's operational efficiency has been significantly improved, and the overall performance has been steadily enhanced.

INTERIM DIVIDEND

The Board has declared a dividend of 5 HK cents per share for the period ended 30 June, 2014 (compared with 2 HK cents per share for the period ended 30 June, 2013: 2 HK cents per share), payable on 6 October, 2014. The Board has also declared a dividend of 26 HK cents per share for the period ended 30 September, 2014.

INTERIM REPORT

The 2014 Interim Report is being attached herewith and published on the S'c Exchange's designated website (www.hkex.com.hk) and the Company's website (www.crge.com.hk) for disclosure.

On behalf of the Board
CHINA RESOURCES GAS GROUP LIMITED
WANG Chuandong
Chairman

Hong Kong, 22 August, 2014

As at the date of this announcement, the directors of the Company are Mr. Wang Chuandong, Mr. Shi Shanbo, Mr. Ge Bin and Mr. Ong Thiam Kin, being Executive Directors; Mr. Du Wenmin, Mr. Wei Bin, Mr. Chen Ying and Mr. Wang Yan, being Non-executive Directors; and Mr. Wong Tak Shing, Ms. Yu Jian, Mr. Yu Hon To, David and Mr. Qin Chaokui, being Independent Non-executive Directors.