



**華潤燃氣控股有限公司**  
China Resources Gas Group Limited

**CITY GAS DISTRIBUTION RECORDED AN INTERIM TURNOVER OF  
HK\$1,127 MILLION, AN INCREASE OF 17%; AND  
GROSS PROFIT MARGIN INCREASED FROM 28.8% TO 31.2%  
CR GAS'S PROFIT ATTRIBUTABLE TO EQUITY HOLDERS INCREASED BY 27% TO  
HK\$141 MILLION**

China Resources Gas Group Limited ("CR Gas" or the "Group", stock code: 1193) reported a continuing operation turnover of HK\$1,127 million for the six months ended 30 June 2009, representing 17 per cent increase from that of the corresponding period last year. The upsurge was mainly attributable to increase in the turnover of the city gas distribution operation. Profit attributable to equity holders increased by 27 per cent from that of the corresponding period to

“The continued economic growth and rapid industrialisation and urbanisation of the PRC have spiked demand for energy in the country. The PRC government has been very supportive of the development of the natural gas industry and has promulgated various policies and guidelines to encourage and rationalise the usage of natural gas. The “West to East Gas Transmission” pipelines were constructed to bring natural gas from the Xinjiang Autonomous Region to the coastal regions of the PRC. Construction of the second phase of the “West to East Gas Transmission” pipelines and the “Sichuan to East” pipelines from the gas-rich Central Asia and Sichuan province to coastal regions of the PRC, as well as construction of LNG (liquefied natural gas) terminals in coastal cities are actively in progress. All these create enormous room for growth in the PRC’s natural gas industry. The Company will ride on these favourable industry fundamentals and its strong and experienced management team to scale new heights via organic and acquisition growth,” said Mr Ma Guoan, Chairman of CR Gas.

### **About CR Gas**

CR Gas is principally engaged in city gas distribution business including piped natural or petroleum gas, CNG (compressed natural gas) filling stations and bottled LPG (liquefied petroleum gas) distribution. Its piped natural gas operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in city gas distribution business in China.

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**China Resources Gas Group Limited**  
(Stock code: 1193)  
**Unaudited Consolidated Income Statement**  
**for the Six Months Ended 30 June 2009**

For the six months ended 30 June

	2009 HK\$'000	2008 HK\$'000 (Restated)
Turnover		
Continuing operations	1,127,248	966,474
Discontinued operations	---	616,603
	<b>1,127,248</b>	<b>1,583,077</b>
Cost of sales	<b>(775,762)</b>	<b>(1,138,496)</b>
Gross profit	<b>351,486</b>	444,581
Other income	<b>48,928</b>	43,169
Selling and distribution expenses	<b>(85,859)</b>	(85,173)
Administrative expenses	<b>(109,490)</b>	(169,974)
Other expenses	---	(64,746)
	<b>205,065</b>	167,857
Finance costs	<b>(12,388)</b>	(21,536)
Share of results of associates	<b>2,570</b>	1,584
Profit(loss) before taxation		
Continuing operations	<b>195,247</b>	162,911
Discontinued operations	---	(15,006)
	<b>195,247</b>	<b>147,905</b>
Taxation		
Continuing operations	<b>(27,468)</b>	(15,818)
Discontinued operations	---	(8,268)
	<b>(27,468)</b>	<b>(24,086)</b>
Profit(loss) for the period		
Continuing operations	<b>167,779</b>	147,093
Discontinued operations	---	(23,274)
	<b>167,779</b>	<b>123,819</b>
Attributable to		
Equity holders of the Company		
Continuing operations	<b>141,337</b>	128,070
Discontinued operations	---	(17,200)
	<b>141,337</b>	<b>110,870</b>
Minority interests	<b>26,442</b>	12,949
	<b>167,779</b>	<b>123,819</b>

	HK cents	HK cents
Proposed interim dividend per share	<b>2.00</b>	---
	HK\$	HK\$
Earnings per share		
From continuing operations		
Basic	<b>0.10</b>	0.45
Diluted	<b>0.10</b>	0.45
From continuing and discontinued operations		
Basic	<b>0.10</b>	0.39
Diluted	<b>0.10</b>	0.39