



華潤燃氣控股有限公司
China Resources Gas Group Limited

**DRIVEN BY STRATEGIC EXPANSION
CR GAS'S REVENUE AND PROFIT UPSURGE 75% AND 62% TO
HK\$3,747 MILLION AND HK\$422 MILLION RESPECTIVELY**

Results Highlights:

City gas distribution business turnover for 2009 increased by 75% to HK\$3,747 million

City gas distribution business profit attributable to equity holders for 2009 increased by 62% to HK\$422 million

Acquisition of 20 new city gas projects in 2009

China Resources Gas Group Limited ("CR Gas" or the "Group", stock code: 1193) reported outstanding performance from its city

In 2009, CR Gas acquired 20 new city gas projects. Excluding the on-going acquisitions of Zhengzhou and Chongqing city gas projects, the Group operates a total of 27 city gas projects, including 5 provincial capitals, in 10 provinces in China. The Group's holding company, China Resources (Holdings) Limited still possesses 34 other city gas projects at different stages of incubation and development.

China Resources Gas Group Limited
(Stock code: 1193)
Audited Consolidated Income Statement
for the Year Ended 31 December 2009

	For the Year ended 31 December		
	2009 HK\$'000	2008 HK\$'000 (Restated)	2008 HK\$'000
Turnover			
Continuing Operations	3,746,779	2,525,582	2,144,567
Discontinued operations	-	841,531	841,531
	3,746,779	3,367,113	2,986,098
Cost of sales	(2,586,070)	(2,359,386)	(2,111,671)
Gross profit	1,160,709	1,007,727	874,427
Other income	140,694	102,225	76,984
Selling and distribution expenses	(231,969)	(219,056)	(190,041)
Administrative expenses	(409,501)	(397,669)	(341,072)
Other expenses	-	(56,067)	(74,890)
	659,933	437,160	345,408
Finance costs	(39,878)	(31,211)	(27,565)
Share of results of associates	7,187	3,387	3,387
Profit before taxation			
Continuing operations	605,268	424,078	335,972
Discontinued operations	21,974	(14,742)	(14,742)
	627,242	409,336	321,230
Taxation			
Continuing operations	(86,896)	(50,443)	(33,668)
Discontinued operations	-	(14,893)	(14,893)
	(86,896)	(65,336)	(48,561)
Profit for the year			
Continuing operations	518,372	373,635	302,304
Discontinued operations	21,974	(29,635)	(29,635)
	540,346	344,000	272,669
Attributable to			
Equity holders of the Company			
Continuing operations	421,599	320,529	260,338
Discontinued operations	21,974	(23,561)	(23,561)
	443,573	296,968	236,777
Minority interests	96,773	47,032	35,892
	540,346	344,000	272,669

	HK cents	HK cents (Restated)	HK cents
Dividends per share ⁽¹⁾			
Interim dividends paid	2.0	Nil	Nil
Final dividends proposed	4.5	4.0	4.0
Earnings per share ⁽²⁾	HK\$	HK\$	HK\$ (Proforma)
From continuing operations			
Basic	0.30	0.67	0.18
Diluted	0.30	0.67	0.18
From continuing and discontinued operations			
Basic	0.31	0.62	0.17
Diluted	0.31	0.62	0.17

Note: (1) Excludes dividends paid due to restructuring exercises.

(2) Proforma numbers are based on the total number of shares of 1,414,416,710 at 31/12/2008. For the 2008 restated numbers, the weighted average number of ordinary shares for the purpose of basic earnings per share has been adjusted retrospectively for the capital reduction and share consolidation. No retrospective adjustment has been made for rights issue since the rights issue price is higher than the market price on the date of rights issue.