



CR GAS TO CONTINUE STRATEGY OF EQUITY STAKE INCREASE AFTER ZHENGZHOU GAS PRIVATISATION WAS APPROVED

China Resources Gas Group Limited (“CR Gas” or the “Company”, stock code: 1193; together with its subsidiaries, the “Group”) said it will continue to expand its business through acquiring assets from parent company, China Resources (Holdings) Company Limited (“CR Holdings”), and external parties, as well as increasing equity holding in existing joint venture projects.

“The recent shareholders’ approval of the privatisation and delisting of Zhengzhou China Resources Gas Co., Ltd. (“Zhengzhou Gas”, stock code: 3928) constitutes another important advance in our strategy of increasing equity stakes in our gas joint ventures,” said Mr Ma Guoan, Chairman of CR Gas.

On 9 January 2012, a total of 94.41 per cent shareholders at the H Share Class Meeting and 95 per cent shareholders at the extraordinary generally meeting voted for the privatisation and withdrawal of listing of the H shares of Zhengzhou Gas on the Stock Exchange of Hong Kong Limited. The last day of dealing in and the day of withdrawal of listing of the H shares of Zhengzhou Gas will be 31 January 2012 and 14 February 2012 respectively.

“Zhengzhou Gas is one of the Group’s major increases in stakes of existing joint venture gas projects in the past two years, following the increase in its shareholding in Zhenjiang China Resources Gas Co., Ltd in 2009, and Zibo China Resources Gas Co., Ltd and Nanjing Jiangning China Resources Gas Co., Ltd in 2010. The Group will continue with this strategy of increasing stakes in existing joint venture projects to further enhance its earnings and control of its operation,” added Mr Ma.

The Group currently operates 64 city gas projects in 15 provinces including 6 provincial capitals and 1 direct administrative municipality with annualised gross gas sale volume of some 7 billion m³.

About CR Gas

CR Gas is principally engaged in downstream city gas distribution business including piped natural gas distribution and CNG (compressed natural gas) filling stations operation. Its operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

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Investor Enquiries: China Resources Gas Group Limited
KF Chang Tel: 2593 7373 E-mail: investor-relations@crgas.com.hk

Media Enquiries: CorporateLink Limited
Phoebe Leung Tel: 2801 6237 / 9339 3206 E-mail: phoebe@corporatelink.com.hk
Christine Chan Tel: 2801 6090 / 6173 9039 E-mail: christine@corporatelink.com.hk
Alice Mok Tel: 2801 7729 / 9120 1614 E-mail: alice@corporatelink.com.hk