



華潤燃氣控股有限公司
China Resources Gas Group Limited

CR GAS OPERATING PERFORMANCE REAFFIRMED WITH AN INVESTMENT GRADE RATING

has affirmed its Baa1 rating to China Resources Gas Group Limited, while maintaining a stable outlook on the Group's ratings.

CR Gas revenue reached approximately HK\$9.8 billion in the first half of 2013, representing 76% year-on-year growth. Gross sales volume rose to approximately 6.3 billion m³, while connected households stood at 17.4 million as at 30 June 2013. The results are broadly in line with our expectations and we Mr Ivan Chung, a Vice President of Moody's Investors Service.

Mr Wang Chuandong, Chairman of CR Gas, said: delighted that CR Gas has continued to receive a Baa1 investment grade rating. This rating again reflects outstanding financial strength and operating performance. As one of leading downstream city gas distributors in the PRC, we are committed to strive to sustain strong growth of our business and bring the best returns for our stakeholders

As at 30 June 2013, the Group operated 159 city gas projects in 20 provinces, including 11 provincial capitals and 3 direct administrative municipalities with gross gas sales volume of some 6.25 billion m³ for the six months ended 30 June 2013.

About CR Gas

CR Gas is principally engaged in downstream city gas distribution business including piped natural gas distribution and natural gas filling stations operation. Its operations are strategically located in areas of China which are economically more developed and densely populated and areas with rich reserves of natural gas. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

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