

Press Release

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華潤燃氣控股有限公司
China Resources Gas Group Limited

Hong Kong, April 13, 2015-China Resources Gas Group Limited (“CR Gas” or the “Company”, HKEx Mainboard Stock Code: 1193; together with its subsidiaries, the “Group”) today announced that on April 12 2015, China Resources Gas Investment (China) limited, “CR Gas Investment”, an indirect wholly-owned subsidiary of the Company, entered into both the Cooperation Agreement and the Cooperation Memorandum of Understanding with Dalian Gas Group Ltd, “Dalian Gas”, pursuant to which, CR Gas Investment and Dalian Gas will establish the Joint Venture for the business of, among other things, the manufacturing and sale of natural gas and other gas-related supplies and services in Dalian city. According to the terms and conditions set out in the Cooperation Agreement and Cooperation Memorandum of Understanding, the Joint Venture shall be owned as to 40% by CR Gas Investment and 60% by Dalian Gas. CR Gas Investment and Dalian Gas will file the definitive joint venture and investment structure with the relevant government authorities, among other related processes, after the Cooperation Agreement and the Cooperation Memorandum of Understanding have been signed.

With a population of over 5.9 million, Dalian is a major city and seaport of Northeast China as well as a financial, shipping and logistics centre for Northeast Asia. In 2013, the city's GDP registered a 9.3% increase, reaching RMB 765 billion. The city's main industries include machine manufacturing, petrochemicals and oil refining, and electronics.

“We are pleased to establish this joint venture, which will help to accelerate our business development in North-eastern region of China, where new LNG receiving terminals and the potential Russian gas supply will drive gas volume growth from 2018. The solid economic fundamentals of Dalian will drive the demand for natural gas in Dalian to a new height in the near future.” said Mr. Chuandong Wang, Chairman of CR Gas.

The joint venture will principally engage in manufacturing and sales of gas; vehicles gas refilling stations; gas engineering design, construction, installation, maintenance and technical consulting services business; production, sales and repair of gas equipment,

and appliances; maintenance of gas facilities; and providing other gas related supplies and services in Dalian city covering Zhongshan Zone, Xigang Zone, Shahekou Zone, Ganjingzi Zone, New Airport Commercial Zone and the majority area of High-Tech Industrial Zone.

About CR Gas

China Resources Gas Group Limited, substantially owned by China Resources (Holdings) Co. Ltd, one of the largest state-owned conglomerates in China, is a leading gas utilities group in China, which is principally engaged in downstream city gas distribution business including piped natural gas distribution and natural gas filling stations operation. Its operations are strategically located in areas of China, which are economically more developed and densely populated and areas with rich reserves of natural gas. At the end of 2014, CR Gas's portfolio is consisted of 205 city gas projects in 22 provinces of China including 13 provincial capitals and 3 direct administrative municipalities with an annual gross gas sales volume of some 13.3 billion cubic meters and 20.4 million customers.

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