



# 華潤燃氣控股有限公司

## China Resources Gas Group Limited

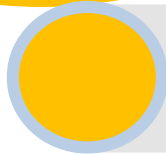
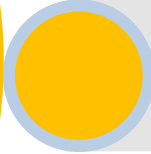
(於百慕達註冊成立之有限公司)  
(Incorporated in Bermuda with limited liability)

股份代號 stock code : 1193



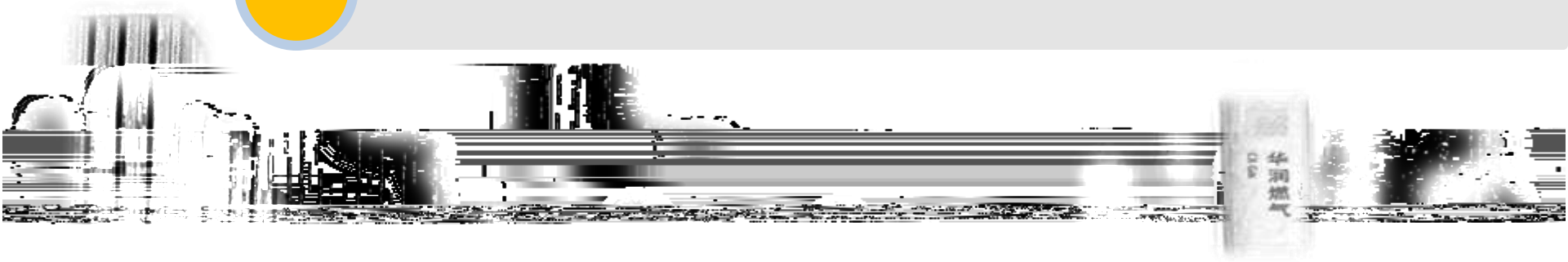
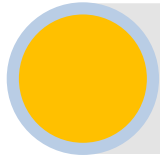


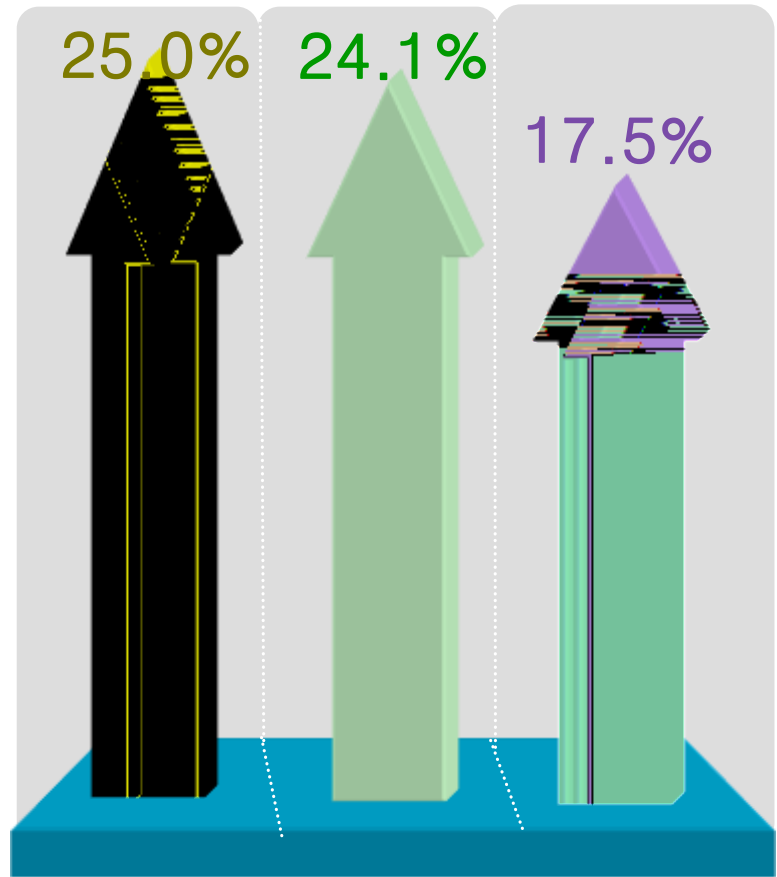
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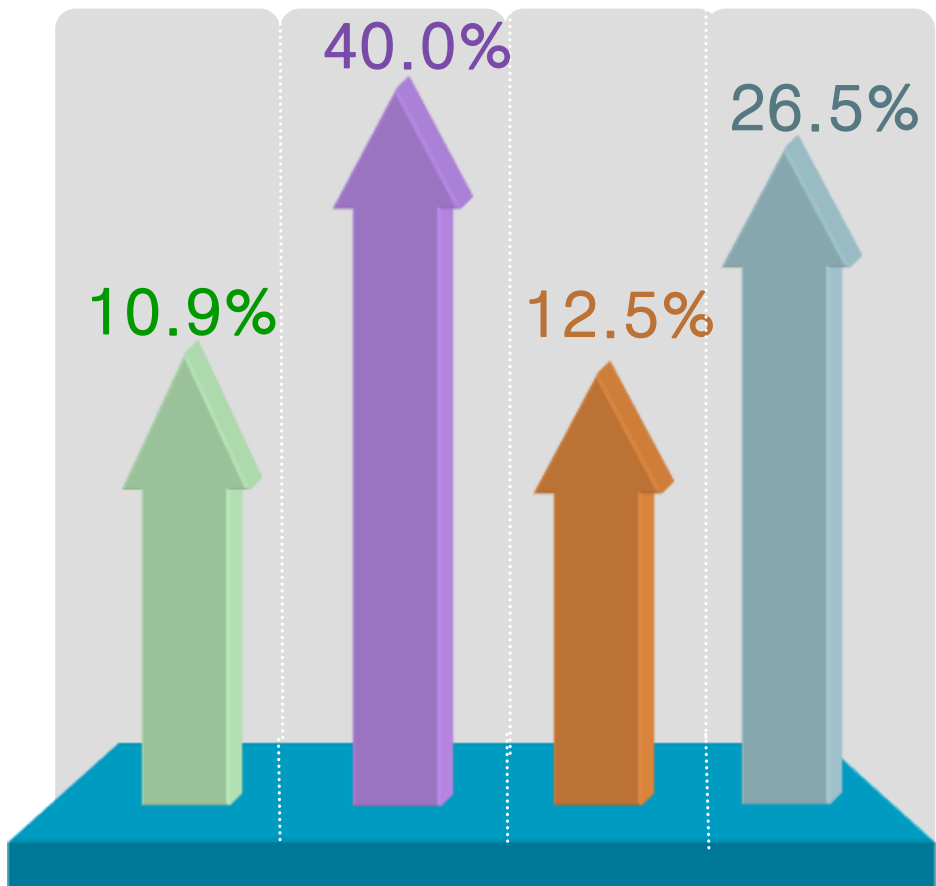
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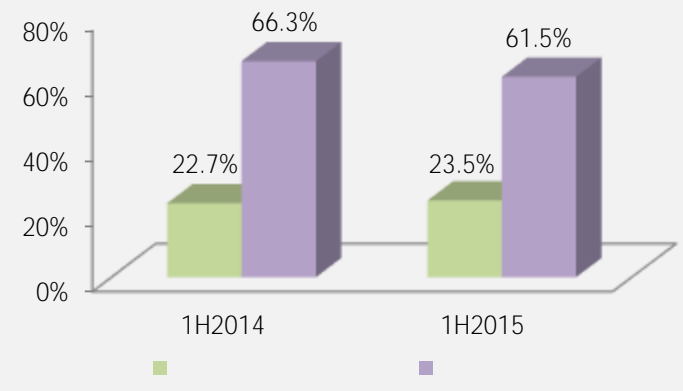


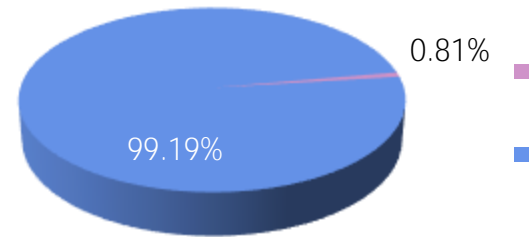
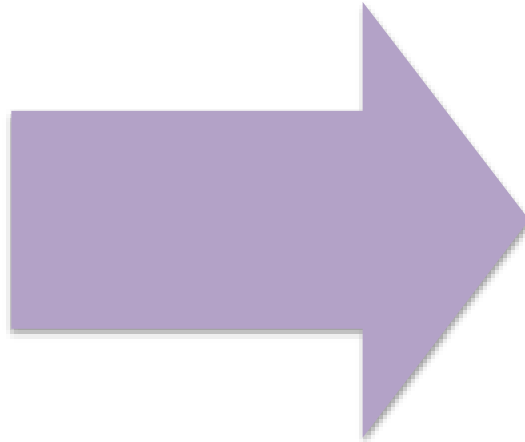




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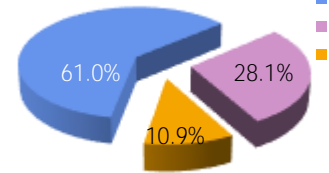
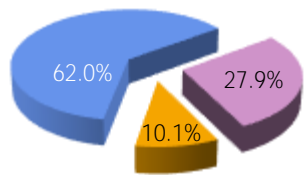
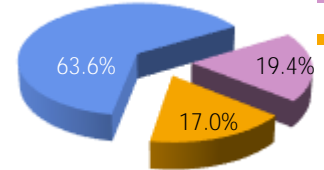
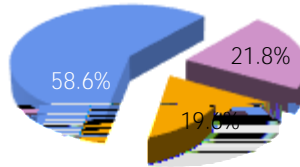
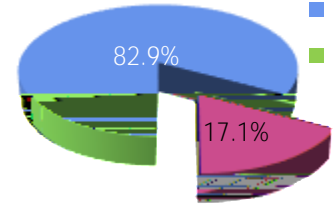
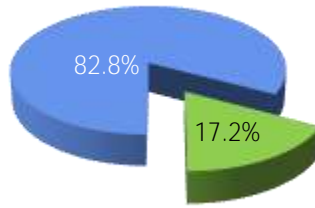




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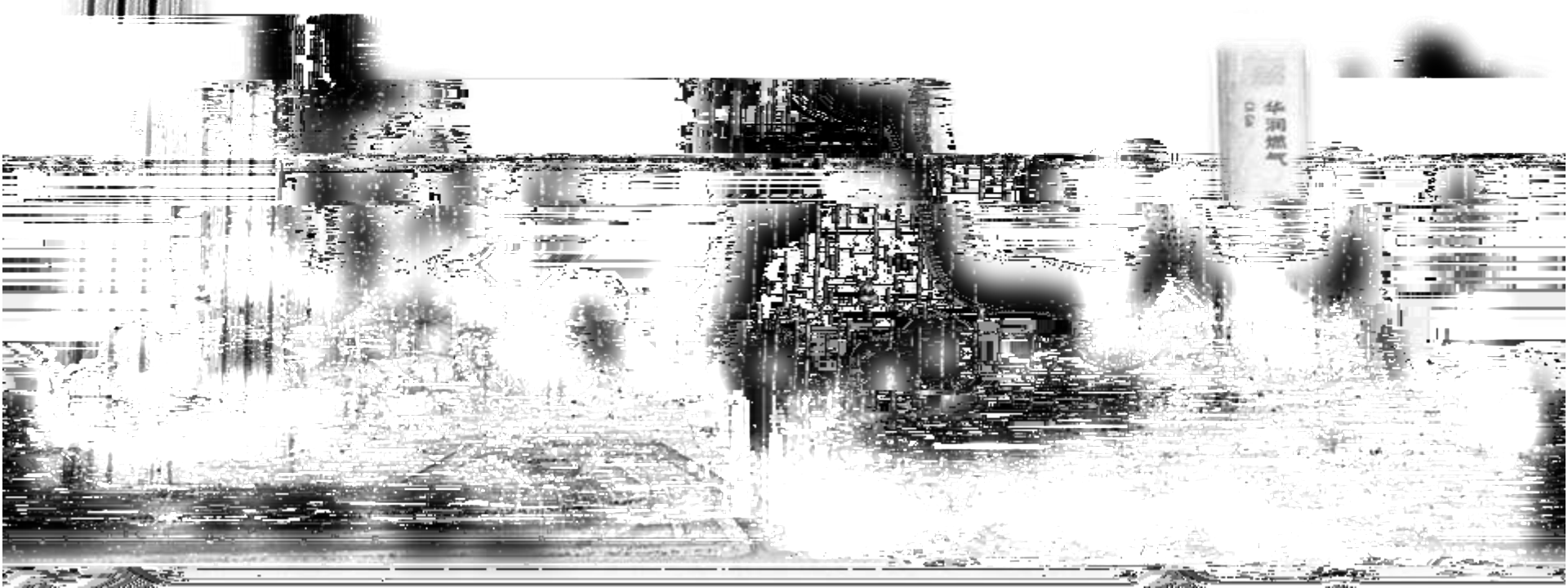
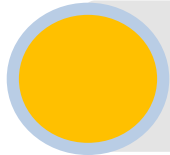
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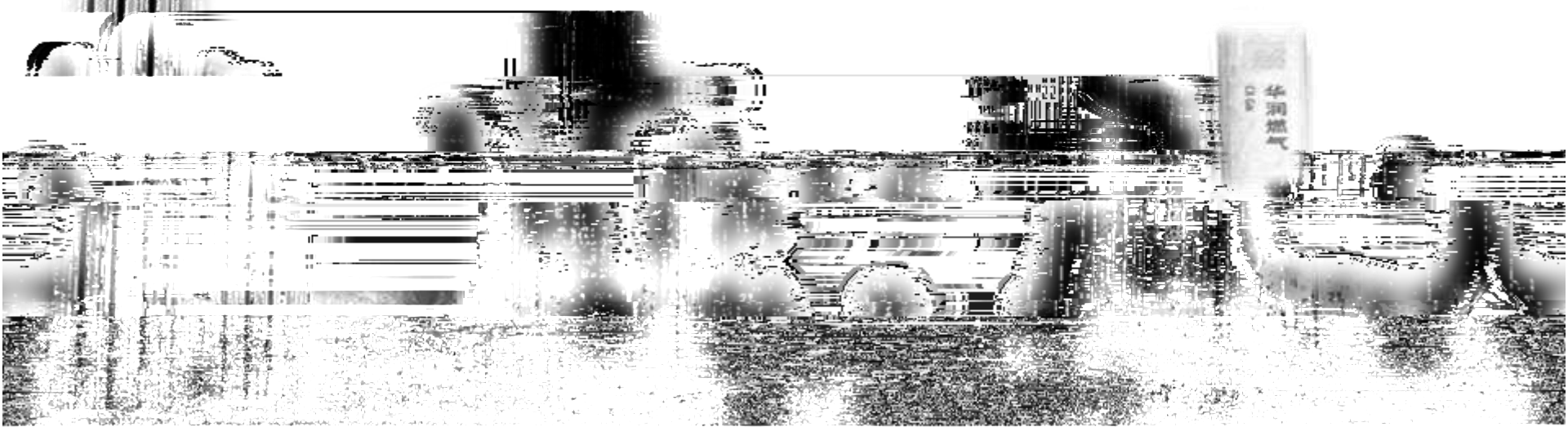
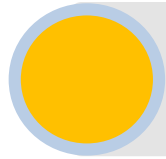
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	7,556	6,816	10.9%	13,323	NA
	2,123	1,897	11.9%	3,467	NA
	4,612	4,229	9.1%	8,239	NA
	821	690	19.0%	1,617	NA
	21,762,685	19,351,000	2,411,685	20,738,125	1,024,560
	159,898	140,240	19,658	142,172	17,726
	294(196/66/32)	241(175/48/18)	53(21/18/14)	279(194/55/30)	15(2/11/2)



	2.86/2.19/0.67	2.85/2.20/0.65	0.01/(0.01)/0.02	2.91/2.24/0.67	(0.05)/(0.05)/0.00
	2.23/1.92/0.31	2.33/2.00/0.33	(0.10)/(0.08)/(0.02)	2.16/1.99/0.17	0.07/(0.07)/0.14
	2.93/2.19/0.74	2.85/2.12/0.73	0.08/0.07/0.01	2.99/2.27/0.72	(0.06)/(0.08)/0.02
	3.70/2.59/1.11	3.56/2.63/0.93	0.14/(0.04)/0.18	3.62/2.55/1.07	0.08/0.04/0.04
	23.5%	22.7%	0.8%pt	22.2%	1.3%pt
	13.8%	14.3%	(0.5%)pt	7.8%	6.0%pt
	25.3%	25.6%	(0.3%)pt	24.0%	1.3%pt
	30.0% (33.2%/21.1%)	26.1% (27.8%/14.6%)	3.9%pt	29.5% (30.1%/19.6%)	0.5%pt
	2,580	3,004	(424)	3,160	(580)
	49,866,870 46.9%	47,359,000 49.1%	2,507,870 (2.2%)pt	47,431,293 47.6%	2,435,577 (0.7%)pt
	43.1%	42.5%	0.6%pt	41.5%	1.6%pt
	105,952	93,139	12,813	98,512	7,440



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1







# 2





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213

Blue Header		
Yellow	Yellow	Yellow
Light Blue	Light Grey	Light Grey
Light Blue	Light Grey	Light Grey
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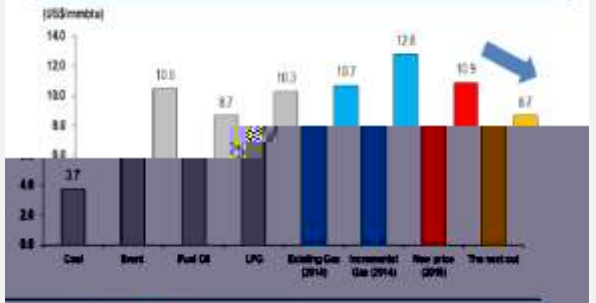
17

230





Price comparison of alternative fuels



Source: CEIC, Credit Suisse estimates









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2

3

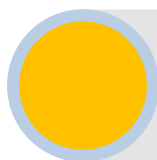
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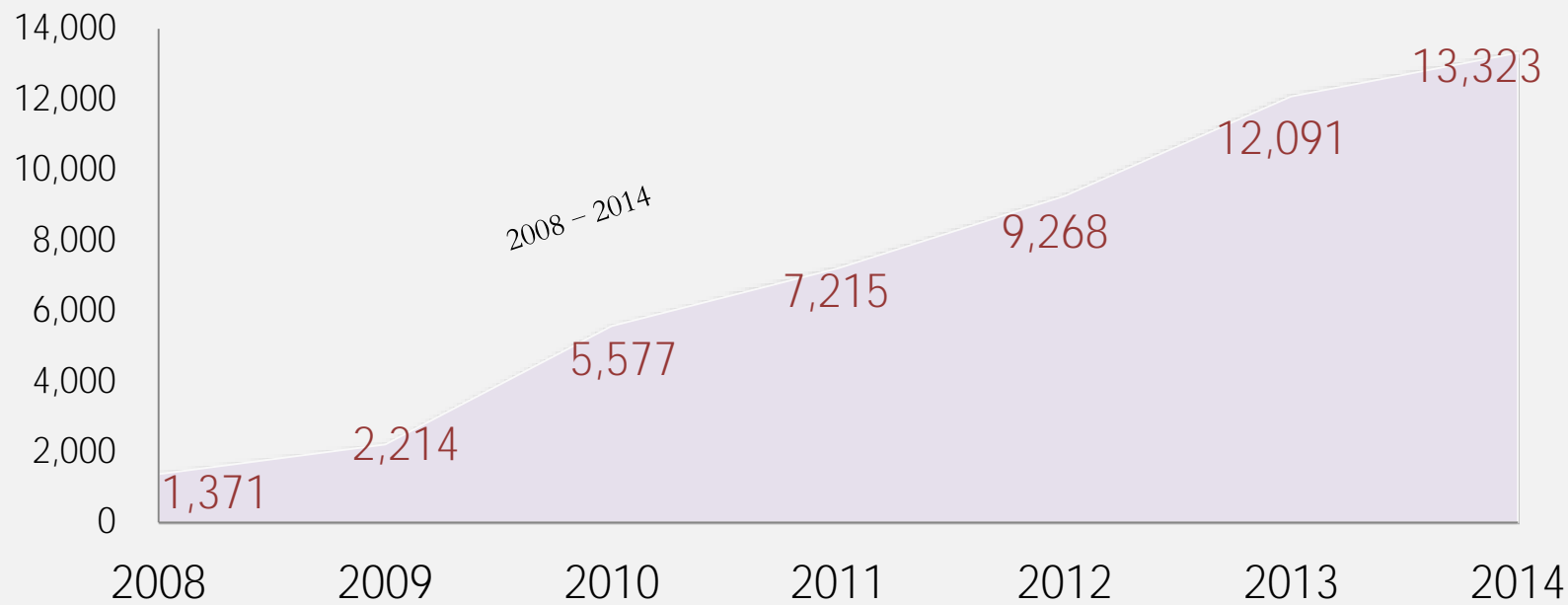






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BBB+



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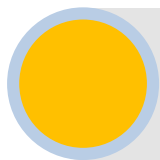


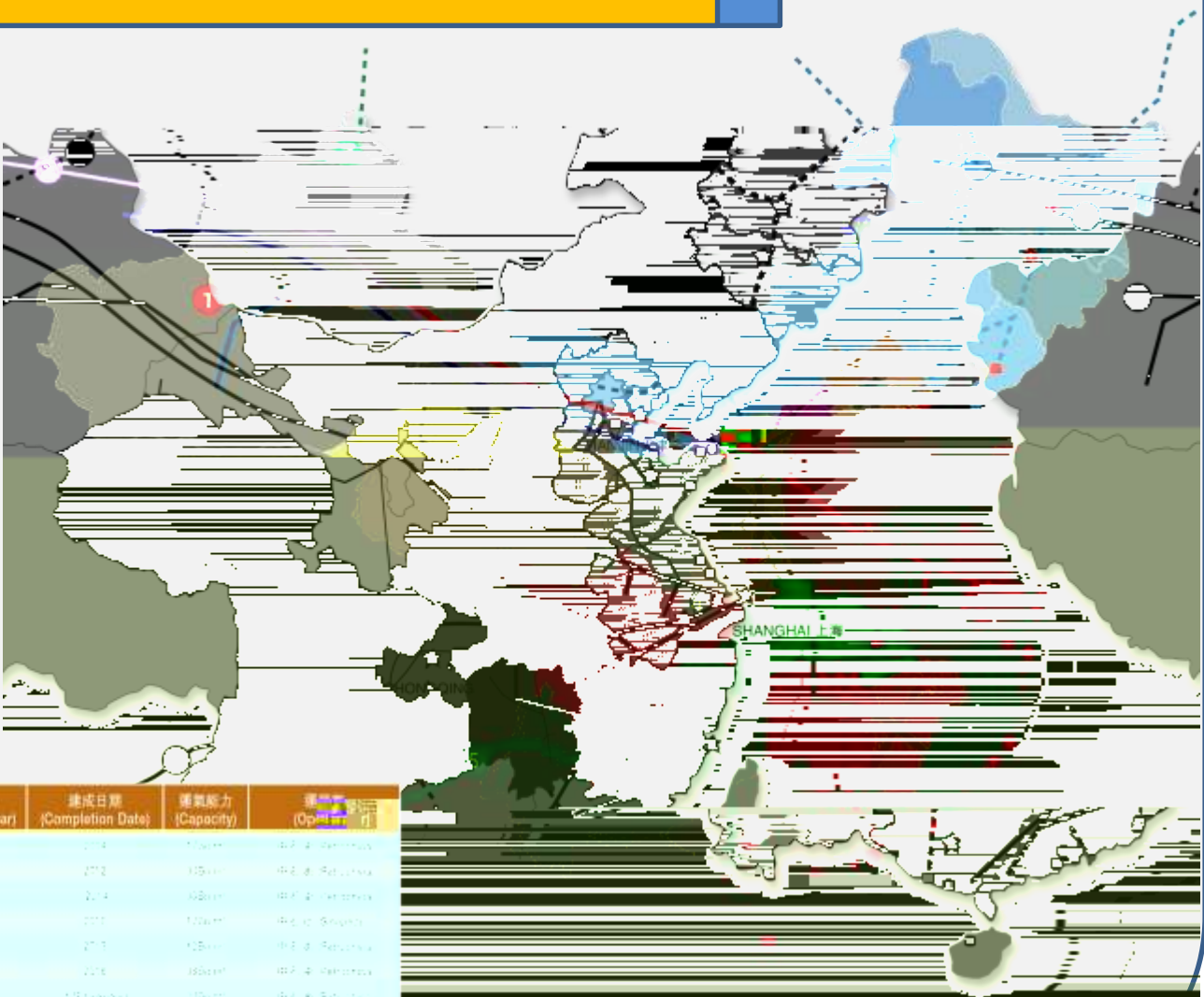


# Agenda

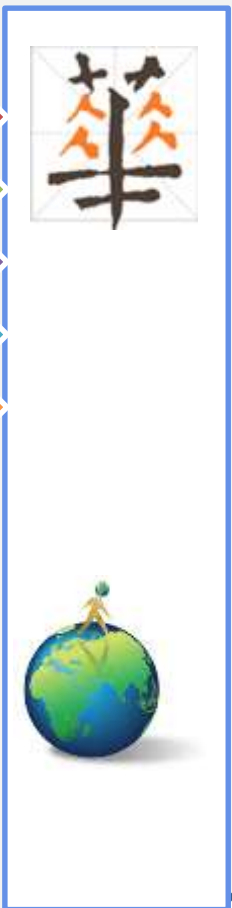


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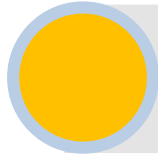


管道名(Pipeline Name)	開通日期 (Commissioning Year)	建成日期 (Completion Date)	運氣能力 (Capacity)	備註 (Op. Status)
1. 中哈天然氣輸送線 West-East 1	2010	2014	12bcm	中石油/中燃
2. 西氣東輸線 West-East 2	2009	2012	10bcm	中石油/中燃
3. 西氣東輸線 West-East 3	2014	2014	9bcm	中石油/中燃
4. 中緬天然氣輸送線 Sino-Myanmar Gas	2009	2011	12bcm	中石油/中燃
5. 中緬天然氣輸送線 Myanmar-China	2009	2011	12bcm	中石油/中燃
6. 中哈天然氣輸送線 Sino-Uzbekistan-Central Asia	2014	2014	10bcm	中石油/中燃
7. 中哈天然氣輸送線 Sino-Uzbekistan-Central Asia	1999-2002	1999-2002	10bcm	中石油/中燃
● 煤制天然氣示範項目 Easting LNG Beilong Trial				
● 煤制天然氣示範項目 Easting LNG Tianjin Beilong				
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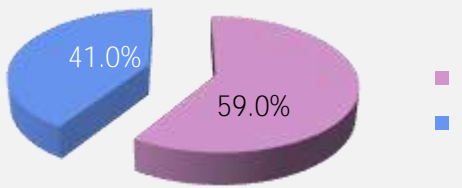
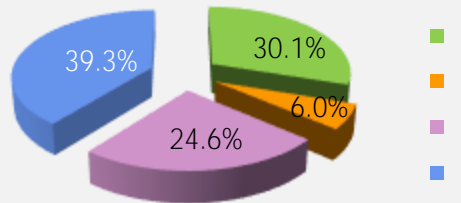
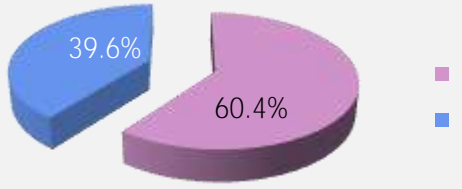
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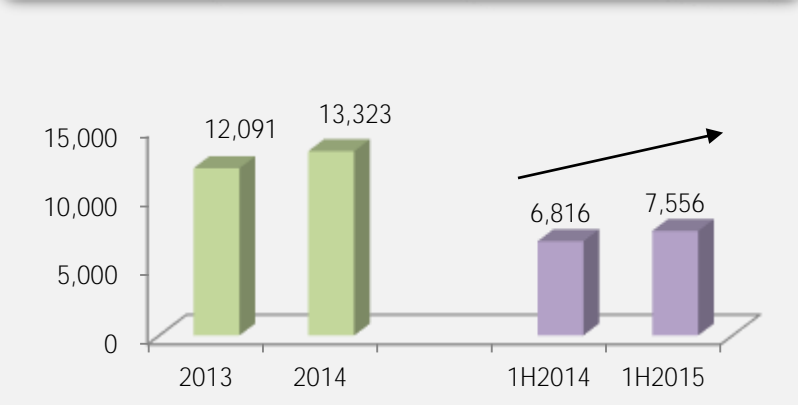
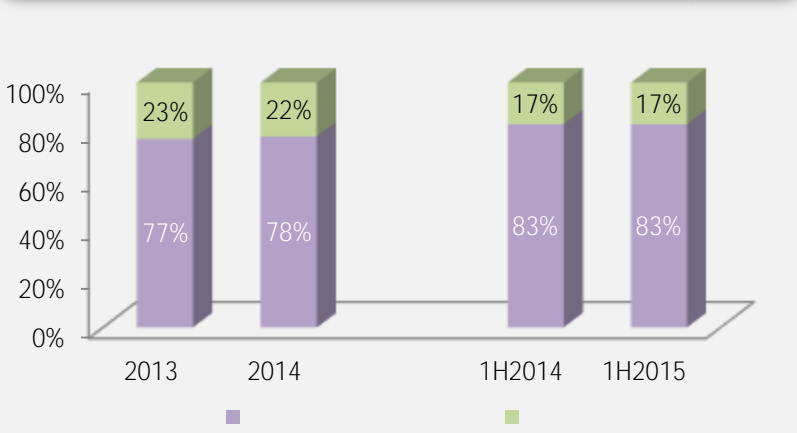
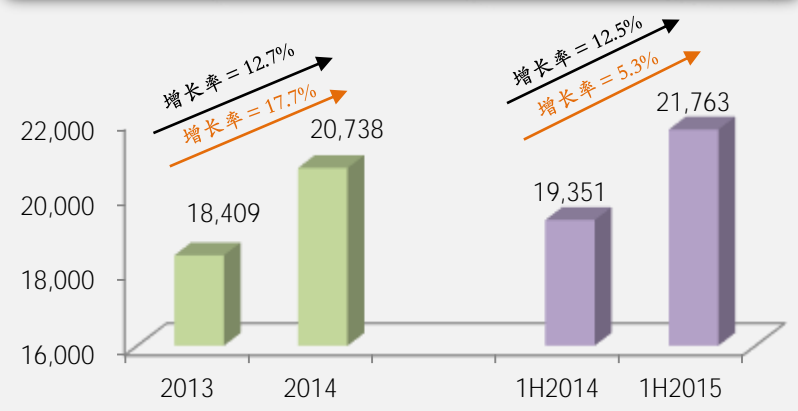




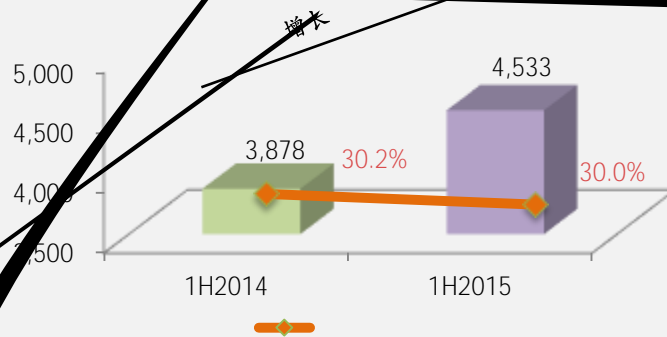
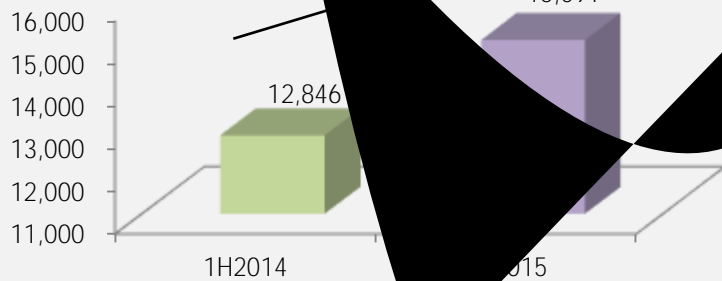


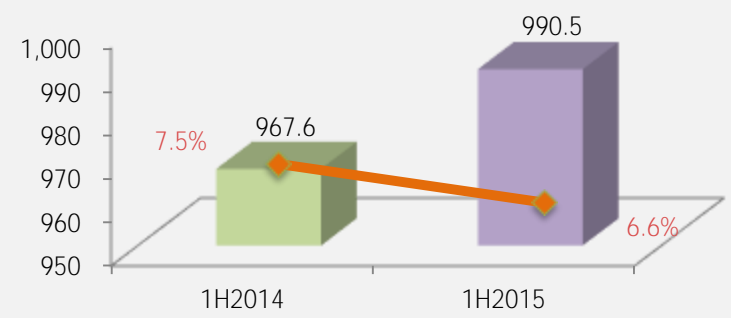
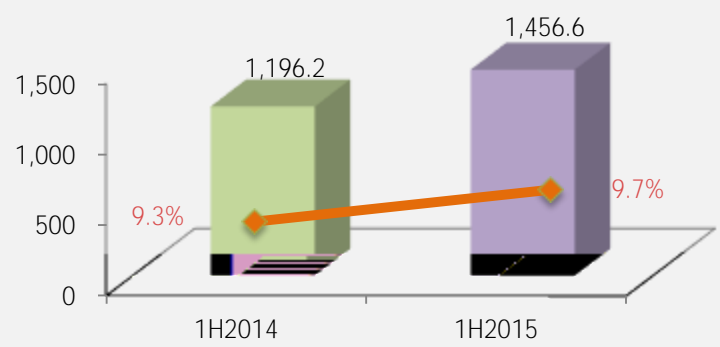
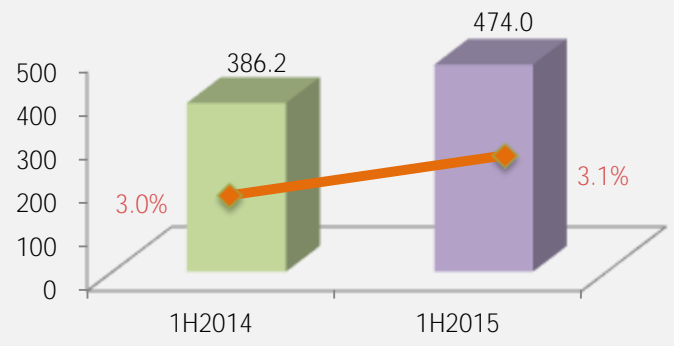
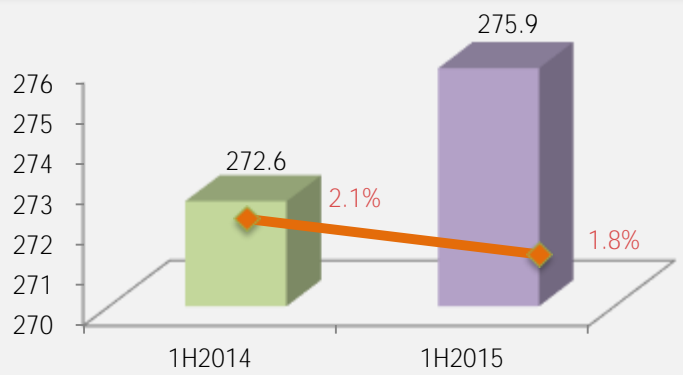


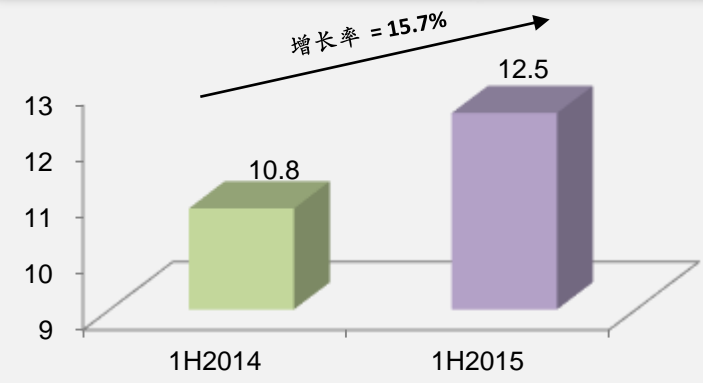
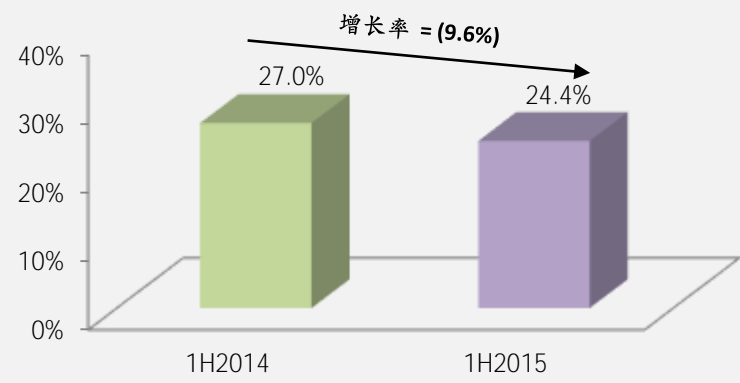
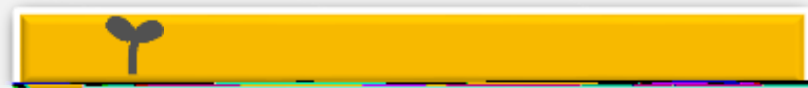
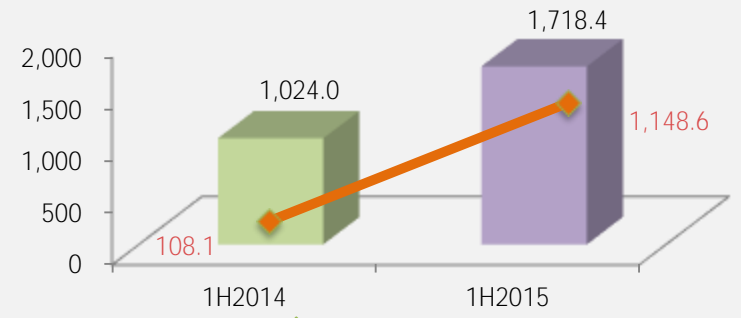
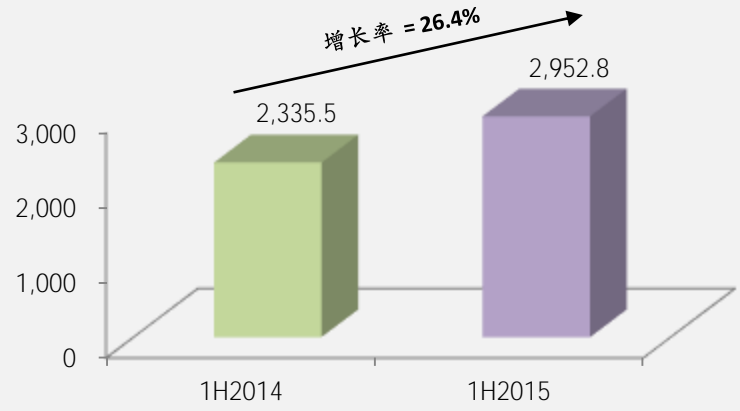




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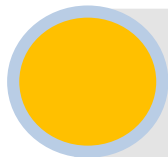
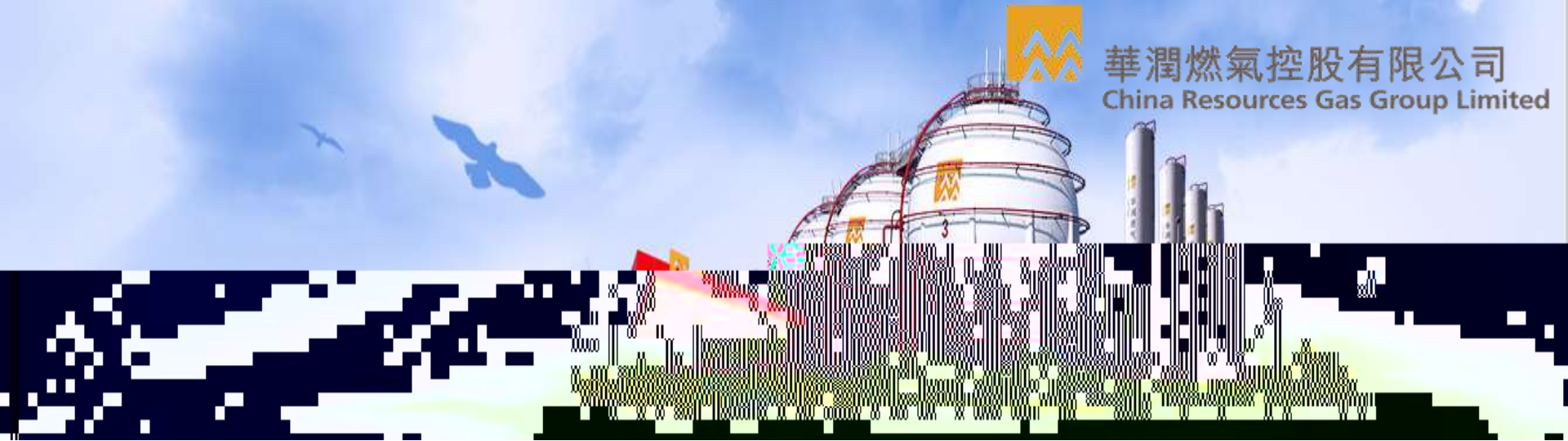


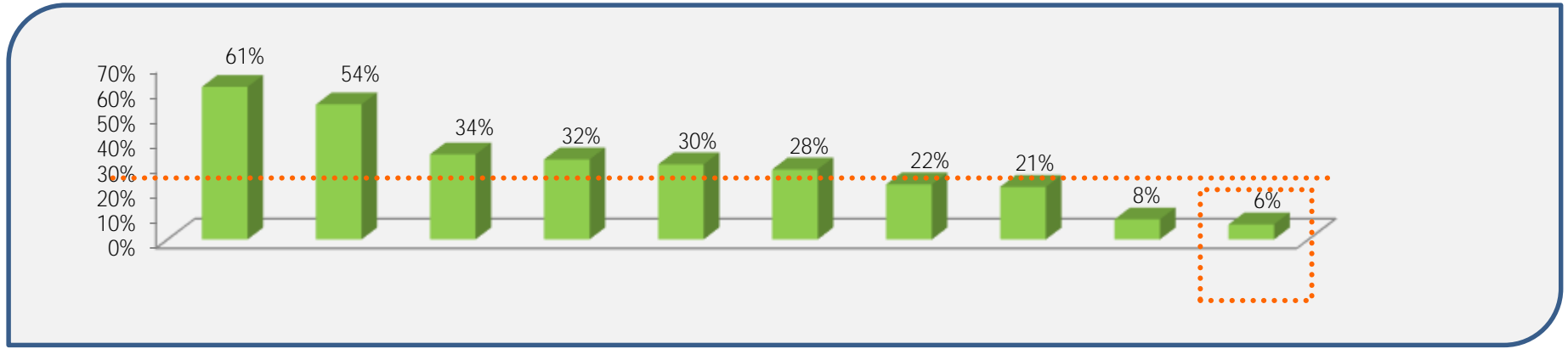
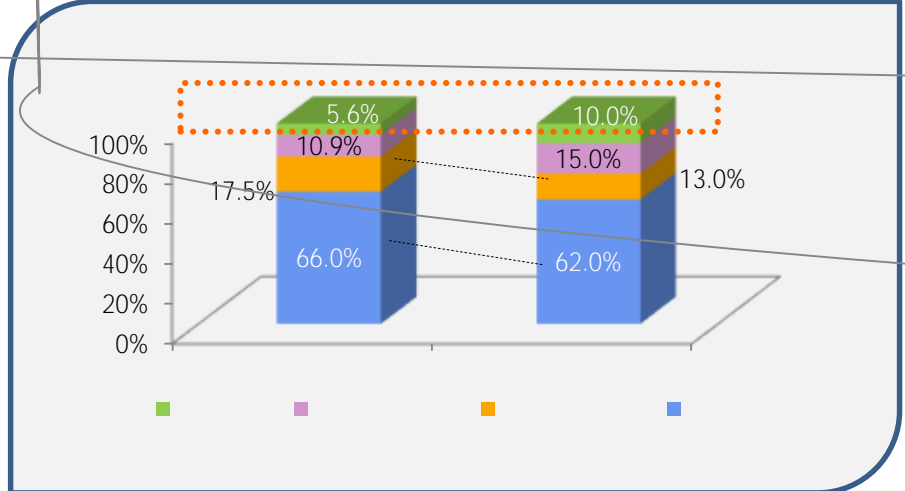
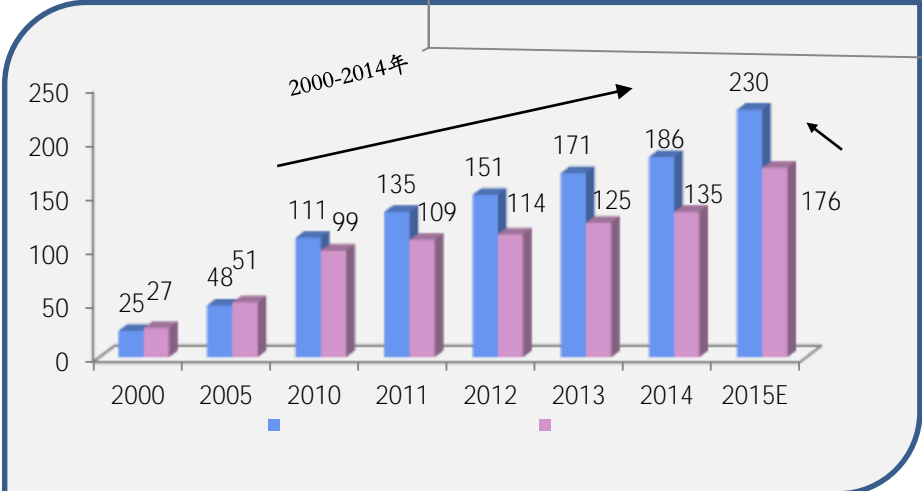






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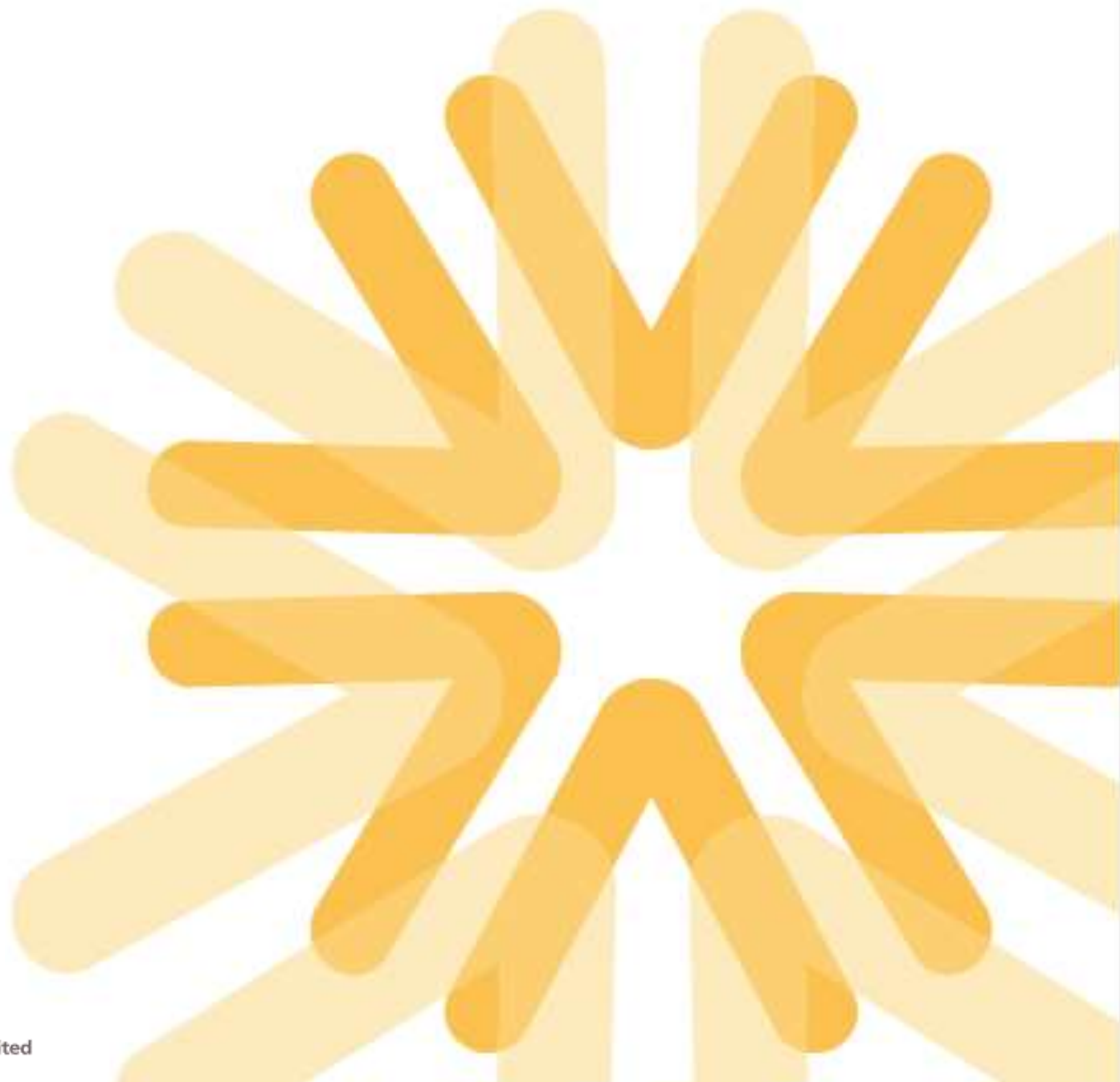


The background features a large, stylized graphic composed of overlapping, rounded, orange-colored shapes that resemble the letter 'A' or a similar abstract form. The colors range from a light, pale orange to a darker, more saturated orange. The shapes are layered, creating a sense of depth and movement. The overall aesthetic is clean and modern.

谢谢！







PERCEN 百尊



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